

SREE NARAYANA GURU CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED

2ND FLOOR, SREE NARAYANA KENDRA (SPIRITUAL & CULTURAL CENTER)
RB-2, POCKET-3, SECTOR-7, DWARKA, NEW-DELHI-110075.

(Regd. No.10153)

Date: 08.09.2019

NOTICE

Notice is hereby given that the 14th Annual General Meeting of the Society will be held on Sunday, the 13th October, 2019 at 10.00 am at NSS Building, Plot no.3, Institutional Area, Sector 11, Near DDA Sports Complex, Dwarka, New Delhi - 110075, to transact the following business:

AGENDA

1. Prayer.
2. Obituary.
3. Welcome Address: Shri. K R Manoj, President.
4. Confirmation of minutes of the last AGM held on 07.10.2018: Shri V K Balan, Secretary.
5. Presentation of Working Report for the year 2018-19: Shri V K Balan, Secretary.
6. Presentation of Audited Accounts for the year 2018-19: Shri C Chandran, Treasurer.
7. Consideration of the recommendation of dividend to the share holders for the year 2018-19.
8. Budget estimate for the year 2019-20.
9. Academic award ceremony to recognise members' wards who scored highest marks in Science, Commerce and Humanities streams in class XII for the year 2018-19
10. Any other matters with the permission of the chair.
11. Vote of thanks: Adv Shri K N Bharghavan.



(V K Balan)
Secretary

PS: In case there is no quorum at the scheduled time, the meeting will be adjourned to be reconvened after 30 minutes at the same place and date. No quorum is needed for the reconvened meeting.

Members are requested to share any queries or issues that need to be raised at the Annual General Meeting with the Secretary on or before 6th October 2019. Please note that it may not be possible to respond to all the queries raised by our valuable members, hence they are requested to visit our office and clear any doubts before or after the AGM.

Entry forms for the Academic Awards can be collected from the Society or will be sent through mail upon request. The last date for submission of the form is 6th October 2019 and should be filled in full. Entrants are also requested to attach the self-attested mark sheets of academic year 2018-19 along with a photograph.

Lunch will be provided after the meeting.

CC:-

1. Astd. Registrar (West Delhi), Office of the Registrar of Co-operative societies, Old courts Buildings, Sansad Marg, New Delhi – 110001.
2. All the members of the society.
3. Notice Board of the Society
4. Badarpur Office
5. Dilshad Garden Office

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14TH AGM ON 13.10.2019

AT NSS BUILDING, PLOT NO.3, INSTITUTIONAL AREA, SECTOR 11, NEAR DDA SPORTS COMPLEX, DWARKA,
NEW DELHI - 110075.

Working Report for the year 2018-19

Dear Members,

I am happy to present before the Annual General Body of Sree Narayana Guru Co-op. Thrift & Credit Society Ltd, the Annual Report for the year 2018-2019 (i.e. financial year ending 31.03.2019). This is the 14th General Body Meeting of the Society. During the year under report, members will notice that our Society has recorded steady progress in all areas of activities. The Managing Committee has taken all necessary steps to implement the decisions taken at the last General Body Meeting.

(1) MANAGING COMMITTEE MEETING:

During the year and the tenor of this committee, Managing Committee met Thirteen times (13) to discuss and decide various matters concerning the society.

(2) OBITUARY

Eleven (11) of our members left this realm for their heavenly abode this year. I, on behalf of the Society extend our heartfelt condolences to the bereaved families of

S No	Name	Fathers/Husband Name	Area	Mb No.
1	Shri. G Shankar	Shri. S K Gopal	Janak Puri	1582
2	Shri. Aditya Ravi	Shri .V R Ravi	Maharani Bagh	2151
3	Smt. Sreelatha S Kumar	Shri, V P Sree Kumar	Dabri Extention	2204
4	Shri. V R Ravi	Shri. Rama Panicker	Vikas Puri	4
5	Shri. Varghese Johnson	Shri. Joseph Varghese	Bindapur	2100
6	Shri. Sivaraman K G	Shri. K G Nair	Uttam Nagar	368
7	Shri. Bassi C	Shri. Chacko	Uttam Nagar	4385
8	Shri. K P Raju	Shri. K M Pappy	Vikas Puri	1036
9	Shri. Achutan Nair	Shri. Raman Nair	Dwarka	3118
10	Shri. Haridas N M	Shri. Bhaskaran P K	Badarpur	834
11	Shri.Deepu M Babu	Shri. M K Babu	Uttam Nagar	3045

(3) INSURANCE CLAIM

During the year we have paid nineteen (19) mediclaims amounting to Rs.2,64,890.00 (Rupees Two Lakh Sixty Four Thousand Eight Hundred ninety only) and three (3) death claims amounting to Rs.3,00,000/- (Rupees Three Lakh only) & five (5) death claims of the members whose loan is due, amounting to Rs.11,85,453/- (Rupees Eleven Lakh Eighty Five Thousand Four Hundred Fifty Three only). Please note that we have written off the entire amount of the loan dues after adjusting their deposit with us, in cases where the net amount is above Rs. 1 lakh. If the outstanding amount is less than Rs. 1 lakh, we paid the remaining amount to the nominee/heir.

(A) MEDICLAIM

S No	Name	Fathers/Husband Name	Area	Mb No	Amount
1	Shri. G Shankar	Shri. S K Gopal	Janak Puri	1582	15,000
2	Shri. Govindan Ravi	Shri. Govindan	Badarpur	303	15,000
3	Shri. P D Samkutty	Shri. PS Daniel	Uttam Nagar	2472	15,000
4	Shri.Vaishnav	Shri.Jaya Kumar	Dwarka	1371	15,000
5	Smt. Vasantha Divakaran	Shiri.Divakaran	Badarpur	3973	15,000
6	Shri.Satya Prakash	Shri.Jagan Singh	Nand Nagri	2660	15,000
7	Shri.Sunil Nair	Shri.Gangadharan	Vikas Puri	386	15,000
8	Shri. Sajeev P	Shri.Pankajakshan	Sudershan Park	2787	15,000
9	Shri.Ranga Madhavan	Shri.Madhavan	Vikas Puri	2118	4,741
10	Smt.Annie Babu	Shri.Babu Chacko	Raghubir Nagar	2069	15,000
11	Shri.Jose D C	Shri.K Daniel	Hastsal	261	15,000
12	Shri.Zacharia Koshy	Shri.Thomas Koshy	Moti Nagar	462	15,000
13	Shri.G Radhakrishnan Nair	Shri.Gangadharan Nair	Panchsheel Vihar	3776	15,000
14	Shri.Prasennan Pillai	Shri.Kuttan Pillai	Faridabad	3299	5,149
15	Shri. Haridas NM	Shri.Bhaskaran PK	Badarpur	834	15,000
16	Shri.Madhu Gopalan	Shri.Gopalan	Vikas Puri	3891	15,000
17	Shri.Anil Kumar	Shri.MSK Nair	Faridabad	3715	15,000
18	Shri.Girish Kumar	Shri.Rajendran	Uttam Nagar	2738	15,000
19	Smt.Sindhu	Shri.Teetu Jassal	Vikas Puri	5214	15,000
TOTAL					2,64,890

(B) DEATH CLAIM

S No	Name	Fathers/Husband Name	Area	Mb No	Amount
1	Shri.Varghese Johnson	Shri.Joseph Varghese	Uttam Nagar	2100	1,00,000
2	Shri. Haridas NM	Shri.Bhaskaran PK	Badarpur	834	1,00,000
3	Shri.KP Raju	Shri.KM Pappy	Vikas Puri	1036	1,00,000
TOTAL					3,00,000

(C) LOAN WAIVED OFF AGAINST DEATH CLAIM

S No	Name	Fathers/Husband Name	Area	Mb No	Amount
1	Shri. G Shankar	Shri. S K Gopal	Janak Puri	1582	1,00,000
2	Shri.Ravi V R	Shri.Rama Panicker	Vikas Puri	4	6,09,499
3	Shri.Aditya Ravi	Shri.VR Ravi	Maharani Bagh	2151	1,00,000
4	Shri.Sivaraman K G	Shri.KG Nair	Uttam Nagar	368	1,96,236
5	Shri.Bhassi C	Shri.Chacko	Uttam Nagar	4385	1,79,718
TOTAL					11,85,453

The membership of the Society increased from 5232 to 5614 during this year. The Committee has an active member base of 4536.

(4) BRANCHES

Badarpur: Currently all the office operations are carried out from Mr. M Surayanarayan's residence, 167, DDA Flat, Badarpur, New Delhi – 110044 under the leadership of Mrs. Vimala Surayanarayanan. Nearby areas of Badarpur are availing the services from this office.

Faridabad: Mr. Muralidharan S (Mobile No.9990066543), House No. 3914-A, Ground Floor, Pocket 11, Sector 3, Faridabad, Haryana 120014 is operating from his residence. He is collecting the dues and CD's from all the members surrounding Faridabad and efficiently conveying the benefits to the members.

Dilshad Garden: We have opened our new branch at G-1 Vardhman Plaza, O & P, Pocket DDA Market, Near SNG Jewellers, Dilshad Garden. Mr. Viswan Kutty Nair is operating the business of Trans-Yamuna areas from this office under the guidance of our committee member Mr. Kabeerdas. All the members are requested to co-operate and avail of the benefits of this branch.

(5) FINANCIAL POSITION AND PROPOSAL

During this Financial Year, Society's net income over expenditure is Rs.1, 79,675/-.

This year too we accepted the Fixed Deposits@ 10.50% (One Year) 11.00% (Two Year) & 11.50% (Three Year) respectively & FD on interest-paying on monthly basis is 10.25% (One Year), 10.75% (Two Year) & 11.25% (Three Year) respectively. 0.25% extra interest is offered to the Senior Citizens on the FD's of One & Two Years.

(6) LOAN AND DEPOSITS:

This year also we offered Regular Loans @13% p.a and Consumer Loans @16% p.a & Gold Loans @ 12% p.a. We have been able to meet most of the loan demands of our members. We have disbursed about Rs.5.57 Crore (Rupees Five Crore & Fifty Seven Lakhs only) to the members during this year 2018-19. Outstanding of the loans as on 31.03.2019 was Rs.11.57 Crore and as on 31.08.2019, it is around Rs.11.58 Crore. Out of the 28 pending arbitration recovery cases in the last AGM, we were able to recover only 4 cases during the last one year. It was mainly due to the non-operational status of the court. Since the last four months, it has resumed operations and the summons and warrants have been issued to the defaulters and its guarantors, hence we hope to clear most of these cases during this year.

During this year we filed 24 more chronicle cases, thus the total pending cases are 42 numbers as on date.

It may be noted that the loan facility could be extended to a large number of members because we are able to mobilize FDRs from many members.

The Society has deposits including FDRs for Rs. 36.45 Crore as on 31.03.2019 and Rs.38.54 Crore as on 31.08.2019.

(7) RECURRING DEPOSIT:

Society started the schemes of one year and two years recurring deposits with rates of interest of 10.50% and 11.00% respectively with a minimum deposit of Rs.500/- per month or its multiples. Withdrawal is allowed only after its maturity. We request our members to open such accounts and make a habit of saving and avail the attractive rate of interest. Members can open such account in the name of minors in their families too. On maturity of RD, the amount can be re-invested to FD on a much higher rate of interest or withdraw if needed. Deposit of Recurring as on 31.03.2019 is Rs.29.25 Lakhs and as on 31.08.2019 is Rs.36.68 Lakhs.

(8) CONTRIBUTORY INSURANCE SCHEME/WELFARE SCHEME:

Under the self insurance scheme, the nominee/legal heir of the deceased member will get an ex-gratia payment of Rs.1,00,000/- (Rupees One Lakh Only). Members who have taken loan and the loan outstanding amount after adjusting their deposit is less than Rs. 1 Lakh will get the remaining balance amount. If the outstanding exceeds Rs. 1 Lakh, we will adjust up to a sum of Rs.3,00,000/- (Rupees Three Lakh only) and ask the guarantors to arrange for the remaining balance amount. We are also reimbursing fund up to a sum of Rs.15,000/- to members towards hospitalization expenses in certain cases of diseases such as dialysis, cancer, heart attack & accident. During this year we have paid a sum of Rs.17.50 Lakhs under this scheme.

During this year, we also paid a sum of Rs.6,000/- as wedding gift to our 6 members.

(9) STUDENTS EXCELLENCE AWARDS:

The Society had instituted Students Excellence Awards to the wards of members who scored highest marks in Science, Commerce and Humanities in the Class XII. This year's awards will be distributed to the selected students in the General Body Meeting. Students who secured 1st, 2nd & 3rd position are entitled to cash awards of Rs.3,000/-, Rs.2,500/- and Rs.2,000/- respectively.

(10) HOUSING SCHEME FOR MEMBERS

Union urban ministry, Delhi Govt. and the Delhi Lieutenant Governor declared 95 villages in Delhi as a developed area; our land is included in this area. This Land Pooling Policy was notified in 2013 and several changes made till 2018. DDA, National Institute of Urban Affairs, Ministry of Housing & Urban Affairs worked on it, DDA approved and handed it over to the Ministry for notification.

DDA opened a portal of Land Pooling Policy on 5th February 2019 for 6 months to ascertain the interest of the landowners willing to participate in this policy. Owing to the overwhelming response shown by the owners of the land, DDA further extended the period for one month.

We have already shown our willingness to part with the said policy and registered vide Ref No.LC/51/1000524

(11) SOCIETY OFFICE AND WORKING:

The normal working hours of the Society office are from 11.00 A.M. to 7.00 P.M from Sunday to Friday. The Society office remains closed on Saturday.

Mrs. Vimala Suriyanarayan is looking after the Badarpur area : Mobile No.9582803393

Mr. Muralidharan S is looking after the Faridabad area : Mobile No.9990066543

Mr. Nandakumar is looking after the West and North Delhi : Mobile No.9899138582

Mr. Viswan Kutty Nair is looking entire Trans Yamuna from : Mobile No.9818798477

our office at Dilshad Garden

Our website is fully upgraded. All the members can check and see all their account details including deposits, savings and loan. We continue to showcase our various offers and members are able to download the forms of membership and housing from the website. All the members are requested to get their password from the society office, if not done so already. Once you access your account, you are advised to change the password immediately for security reasons.

Moreover, during this year we have started to send Instant notifications to members for all the transactions. A small amount of Rs. 50/- (Rupees Fifty only) is charged for the same once in a year.

(12) PAYMENTS AND COLLECTION

Members who have taken loans are requested to submit post-dated cheques towards the EMI of their loans taken. If for any reason, they are unable to submit the same, they should provide at least 5-10 cheques to avoid visiting the office every month. After the submitted cheques are exhausted, they should provide cheques for the remaining period of the loan.

Members can also make the payment through net banking or deposit cash or cheque to any of our bank accounts listed below.

Title of the A/c	Sree Narayana Guru Co-op T&C Society Ltd.		
Name of the Bank	Account No	Type of A/c	IFSC Code
State Bank of India	67228336082	Current	SBIN0031860
South Indian Bank Ltd	0401053000002277	Saving	SIBL0000401
Dhanlaxmi Bank Ltd	019006200005946	Current	DLXB0000190

After depositing/making the payments, do inform the office by mail/sms/whatsapp/phone call to enable us to give the proper credit without any delay.

Society will make payments to the members on the maturity of RD/FD/SSD through crossed Cheques/NEFT/RTGS only. We are strictly restricted to make the payment by cash up to Rs.10,000/- (Rupees Ten Thousand Only) per day per member.

(13) KYC NORMS

As per the guidelines of the Registrar of Co-operative Societies, we have to comply with the KYC norms. We request all our esteemed members to provide PAN Card and Aadhar Card. If the same is not available, please submit a copy of the Passport/Voter's ID card or Driving Licence if not provided earlier.

(14) ACTION TO BE RATIFIED

The following decision taken by the committee is to be ratified

Self Insurance Scheme

- a. Members will not get any benefits of insurance once they cross the age limit of 65 years.
- b. No age restriction for enrolling the members. But no amount of premium of insurance will be charged from them if their ages exceeds 65 years.
- c. Members should claim their mediclaim within 30 (Thirty) days of discharge from the hospital/nursing home.
- d. Mediclaims should be paid against the amount incurred by the member or Rs.15,000/- (Rupees Fifteen Thousand Only) whichever is less.
- e. To claim the insurance on the death of a member, the office should be notified of the same within three (3) months of issue of death certificate by the competent authorities.
- f. No amount of loan should be granted to those members whose age is above 65 years.
- g. On suicidal deaths, the insurance claim is restricted to Rs.1,00,000/- (Rupees One Lakh Only)
- h. No members are eligible for any type of loan, if their present loan still exists.

(15) OTHERS

On behalf of the Society I take this opportunity to thank our President, Office Bearers, Managing Committee Members, all the members of the Society and other well wishers for guiding and supporting the activities of the society. We should also appreciate the contribution made by some members and other persons in enrolling new members for the Society and in mobilising Society's collections. Members who had taken loans and repaid on regularly deserve appreciation. As the margin between the lending and deposit rates only sustain our activities. Similarly, those who have made RDs and FDs deserve appreciation for their contribution to the growth of the Society. The hard work done by the office staff also deserves recognition.

We are committed to making our utmost effort to provide services to members without any complaints. It is our aim to provide better service to our members in the future too. If you have any suggestions or complaints do not hesitate to inform us through post/mail and help us to serve you better.

Thanking you,

For and on behalf of the

Sree Narayana Guru Co-operative T & C Society Ltd



V.K.BALAN
(SECRETARY)

D.C.G. & CO.
CHARTERED ACCOUNTANTS

4819, MATHUR LANE, 24, ANSARI ROAD, DARYA GANJ, DELHI-110 002

AUDITOR'S REPORT

The Members
Sree Narayana Guru Co-operative Thrift & Credit Society Limited
RB-2, PKT-3, Sector-7, Dwarka,
New Delhi-110075

Dear Members'

We have audited the attached Balance Sheet of Sree Narayana Guru Co-operative Thrift & Credit Society Limited for the year ended 31st March'2019 together with the Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our Statutory Audit in accordance with auditing standard & practices accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mismanagement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentations. We believe that our audit provide as reasonable basis for our opinion.

On the basis of the audit as indicated in Para above, we report as under :

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b. In our opinion, the Balance Sheet and the Income & Expenditure account dealt with by this report are in conformity with the books of account.
- c. In our opinion, proper books of accounts as required under the Act, Rules & Bye- laws have been kept by the society, for the year under review.
- d. In our opinion and to the best of our information and according to explanation given to us, and as shown by the books of the society, the said accounts exhibit a true and fair view :-
 - i) In case of Balance Sheet of the state of affairs of the society as on 31st March' 2019 and
 - ii) In case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended 31st March' 2019.
- e. Our detailed report in Part- A, Part-B and Part C is attached.

For D.C.G. & CO.
FRN: 004590N
Chartered Accountants

sd/-
Partner
M.S. No. : 82044

Place : New Delhi
Dated : 16.08.2019

D.C.G. & CO.
CHARTERED ACCOUNTANTS

4819, MATHUR LANE, 24, ANSARI ROAD, DARYA GANJ, DELHI-110 002

DETAILED AUDIT REPORT FOR THE YEAR 2018-2019
SREE NARAYANA GURU CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED

PART-'A'

OBJECTIONS POINTED OUT IN PREVIOUS AUDIT REPORT
AND THEIR COMPLIANCE BY THE MANAGEMENT

No major objections raised in previous year audit report.

PART-'B'

DETAILED COMMENTS ON THE WORKING OF THE SOCIETY

- 1) The society is functioning from the registered office and as informed and certified by the management, the members are being allowed to inspect documents of the society including audit reports. Further we did not come across any complaint from any member regarding non compliance of above by the management, during the course of our audit.
- 2) The society periodically reconciles its accounts with the accounts of members and outside parties including bank at the close of the co-operative year with general cashbook. Bank accounts are tallied with the passbook/bank statements issued by the banks.
- 3) The society is lending loans to its members only within their borrowing limits.
- 4) The Managing Committee has implemented the decision of the General Body in letter and spirit and in accordance with the co-operative principles.
- 5) There is no unresolved dispute or pending complaint against the society, as certified by the management. The dues from members are being recovered in the normal course, but there are certain chronic defaulters which are forwarded to Arbitration for recovery process.
- 6) The Managing Committee is putting best efforts for continuous and smooth running of the affairs of the society. The meetings of the Managing Committee were held regularly.
- 7) The lists of members enrolled and resigned during 2018-2019 are enclosed. List of total members along with their ledger balances as on 31st March' 2019 is also enclosed.
- 8) Certificate from the custodian of record regarding possession of documents, records and cash is enclosed.
- 9) The society is maintaining bank accounts with South Indian Bank, State Bank of India, Dhanlaxmi Bank & Delhi State Co-operative Bank. The bank accounts are reconciled with the books of the society.

- 10) Budget is being prepared by the society. We have been explained that day-to-day expenditures have been incurred on need basis.

COMMENTS ON THE MAJOR ITEMS OF BALANCE SHEET/INCOME & EXPENDITURE A/C

1. SHARE CAPITAL

The balance under this head as on 31st March' 2019 was Rs. 2,45,30,822.00 as against Rs. 2,23,21,200.00 as on 31st March' 2018.

2. COMPULSORY DEPOSITS :

The balance under this head as on 31st March' 2019 was Rs. 5,11,95,577.00 as against Rs. 4,75,98,552.00 as on 31st March' 2018.

3. MONTHLY INCOME SCHEME (FD) :

The balance under this head as on 31st March' 2019 was Rs. 12,25,24,657.00 as against Rs. 11,89,30,500.00 as on 31st March' 2018.

4. FIXED DEPOSITS :

The balance under this head as on 31st March' 2019 was Rs. 17,24,86,481.00 as against Rs. 14,95,04,858.00 as on 31st March' 2018.

5. LOAN TO MEMBERS (REGULAR LOANS) :

The balance under this head as on 31st March' 2019 was Rs. 11,00,64,040.00 as against Rs. 9,70,06,758.00 as on 31st March' 2018. During the year, Loans amounting to Rs. 5,35,68,000.00 disbursed by the society.

6. INTEREST PAYABLE ON DEPOSITS :

The balance under this head as on 31st March' 2019 was Rs.2,00,01,125.00 as against Rs. 1,65,77,229.00 as on 31st March' 2018.

7. INCOME & EXPENDITURE ACCOUNT :

The main source of income of society during the year under audit was interest on loan amounting to Rs. 1,59,17,816.00 & Bank Interest (FD) Rs. 14,66,437.00. The society also earned interest on advance given towards payment of land for Housing Project amounting to Rs. 2,70,86,987.00 The major heads of expenses were interest on deposits amounting to Rs. 3,69,01,175.00, Salaries Rs. 17,36,800.00, Rent Rs. 8,21,000.00, Incentives Rs. 5,28,025.00 & Honorarium Rs. 3,87,000.00. The society earned a surplus of Rs. 34,39,450.00 for the year ended 31st March' 2019 as against Rs. 52,53,469.53 for the year ended 31st March' 2018.

D.C.G. & CO.
CHARTERED ACCOUNTANTS

4819, MATHUR LANE, 24, ANSARI ROAD, DARYA GANJ, DELHI-110 002

PART-C

Major Irregularities / Objections observed during the course of Audit

1. Balance outstanding in members ledger accounts whether debit or credit are subject to confirmation from them as on 31.03.2019.
2. Under the objects of the society, the society has started Housing Scheme for the members and employees and their Children & in the process of purchasing land in L zone Under MPD 21. Rs. 34,21,83,039.00 given by the society for purchase of land for housing projects & other expenses included interest payable on Loan taken for Housing projects out of which contribution of Rs. 7,68,10,206.00 received from members of Housing project and remaining amount paid by the society as advance on interest. The ownership of the above land will remain with Housing project members only. For this, amendments in By-laws of the society is required and also terms and conditions of the same should be approved in General Body meeting of the society.
3. Rs. 3,93,601.00 (Last Year Rs. 3,48,162.00) is outstanding in Unclaimed deposits which relates to NEFT/Mobile Transfer for which no member details made available

For D.C.G. & CO.
FRN: 004590N
Chartered Accountants

sd/-
Partner
M.S. No. : 82044

Place : New Delhi
Dated : 16.08.2019

SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD
BALANCE SHEET AS ON 31st MARCH, 2019

2017-18	LIABILITIES	2018-19	2017-18	ASSETS	2018-19
2,23,21,200	SHARE CAPITAL	2,45,30,822	11,78,922	FIXED ASSETS	10,88,391
45,14,769	RESERVE FUNDS:-	53,74,632	31,51,26,751	As per Annexure attached	34,21,83,039
8,77,048	General Reserve	10,49,021	33,508	Cost of Land for Housing members	
5,17,369	Bad Debts Funds	-	5,54,497	CURRENT ASSETS	
9,88,874	Self Insurance	1,79,675	10,953	CASH & BANK BALANCES:-	
	Profit & Loss A/C		23,04,092	Cash In Hand	27,742
			8,41,743	South Indian Bank Ltd	51,769
14,95,04,858	DEPOSIT:-	17,24,86,481	36,96,260	Delhi State Co-Operative Bank Ltd	11,340
11,89,30,500	Fixed Deposits	12,25,24,657	2,05,415	State Bank of India (C/A)	1,06,142
20,07,925	Monthly Income Scheme (FD)	29,25,478	1,92,671	State Bank of India (Saving)	1,51,994
4,75,98,552	Recurring Deposits	5,11,95,577	3,00,00,000	Dhanlaxmi Bank Ltd.	-
1,44,67,418	Compulsory Deposits	1,53,68,032		Dhanlaxmi Bank Ltd. (Housing)	35,067
3,48,162	Saving Deposits	3,93,601		State Bank of India (Housing)	1,65,302
8,49,36,916	Unclaimed Deposits	7,68,10,206		FD with Dhanlaxmi Bank Ltd	1,35,00,000
	Contribution received from members for Land			LOANS & ADVANCES :-	
1,65,77,229	CURRENT LIABILITIES:-	2,00,01,125	1,83,978	Interest Receivable on Bank FDR	1,07,919
1,20,960	Interest Payable on deposits	1,20,960	-	Interest Receivable on FD Loan	1,66,957
50,000	Audit fees Payable	50,000	64,44,591	Interest Receivable on Gold Loan	1,53,133
33,48,180	Education Fund Payable	31,66,814	10,66,266	Interest Receivable on Loan	78,02,505
11,200	Dividend Payable	11,200	11,71,426	Loans-against Deposits	1,54,31,562
7,50,000	TDS payable	-	55,84,352	Loans - Gold	11,62,160
	Gift to members	16,95,154	4,58,063	Loans - Consumer	40,70,600
	Dhanlaxmi Bank (Over Draft)		9,70,06,758	Loans - Emergency	3,57,904
			16,89,692	Loans - Regular	11,00,64,040
			1,21,222	Special saving Deposits	9,70,084
				Tax Deducted at Source (2017-18)	1,21,222
				(2018-19)	1,54,562
46,78,71,160		49,78,83,434	46,78,71,160		49,78,83,434

As per our Audit Report of even date attach

For D.C.G. & Co.

FRN : 004590N

Chartered Accountants

sd/-

Partner

MS. No. 082044

Place : New Delhi

Date : 16.08.2019

For Sree Narayana Guru Co-operative Thrift & Credit Society Ltd.



President



Secretary



Treasurer

SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance			
Cash in Hand	33,508	Account Maintenance charges	39,220
Dehli state Co-op Bank	10,953	Advertisement	1,14,655
Dhanlaxmi Bank	36,96,260	AGM Expenses	6,17,366
South Indian Bank	5,54,497	Arbitration Expenses	1,61,905
State Bank of India (CA)	23,04,092	Arbitration fee paid to RCS	1,11,627
State Bank of India (SB)	8,41,743	Audit fees	1,32,160
Dhanlaxmi Bank (Housing)	2,05,415	Bank charges	66,463
State bank of India (Housing)	1,92,671	Bike maintenance expenditure	6,398
		Car maintenance expenditure	11,420
Admission fees Received	70,000	Charity & Donation	2,00,000
Arbitration Fees Recovered	2,77,996	Compulsary Deposits	30,80,560
Cheque Bounce charges Recovered	17,261	Computer Expenses	9,930
Closing Charges	19,884	Conveyance	2,40,056
Compulsary Deposits	66,77,585	Dividend Equalisation Fund	30,84,462
FD with Dhanlaxmi Bank	3,95,00,000	Education Fund	50,000
Fixed Deposits	13,95,21,988	Electricity Expenses	1,66,529
G.L. Service Charges	1,300	FD With Dhanlaxmi Bank	2,30,00,000
Income from SSD	5,45,000	Fixed Deposit	11,65,40,365
Interest Consumer Loans	10,36,665	Furniture & fixture	30,000
Interest Emergency Loans	70,688	General Insurance	10,333
Interest FD Loans	2,69,938	Gift to Members	6,43,500
Interest Gold Loans	94,369	Honararium	3,87,000
Interest on Deposit	12,042	House Keeping	30,000
Interest Received From Bank (FD)	15,42,496	Incentive	5,28,025
Interest Received from Bank (SB)	36,116	Interest Paid on C D	40,52,440
Interest Regular Loans	1,32,05,047	Interest Paid on Deposits	2,88,68,816
Land Contributions	93,416	Interest Paid on O D/Saving	5,56,023
Land Costs	1,91,200	Interest paid on Overdraft	30,316
Loan Against FDR	36,84,704	Land Contribution	82,20,126
Loan Against Gold	2,79,266	Land Costs	1,58,677
Loan Consumer	28,38,752	Loan Consumer	13,25,000
Loan Emergency	6,84,109	Loan Against FDR	1,80,50,000
Loan forms and others	8,034	Loan Against Gold	2,70,000
Loan Regular	4,05,10,718	Loan Emergency	5,83,950
Misc Recpts	900	Loan Regular	5,35,68,000
Monthly Income Scheme (FD)	4,31,43,657	Meeting Expenses	14,542
Notice Charges	28,454	Members Marriage Gift	8,000
Notice Charges	12,782	Monthly Income Scheme (FD)	3,95,49,500
Penalty on CD	3,035	Office Equipments	60,041
Penal Interest Consumer Loan	48,304	Office Expenses	52,614
Penal Interest Emergency Loan	6,366	Petrol/CNG Expenses	36,443
Penal Interest Regular Loan	3,18,949	Postage & Courier Expenses	59,512
Processing Fees	69,400	Printing & Stationery	95,441
Recurring Deposits	39,92,401	Recurring Deposits	30,74,848
Saving Deposits	10,26,49,316	Rent	8,21,000

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Self Insurance	11,98,509	Repair & Maintenances	48,340
Share Money	33,11,622	Return Preparation expenses	35,116
SMS Charges Received	2,23,350	Salaries	17,36,800
Special saving Deposits	99,86,808	Saving Deposits	10,17,48,702
Unclaimed Deposits	54,439	Security Expenses	1,14,000
		Self Insurance	19,74,913
Dhanlaxmi Bank (O/D)	16,95,154	Share Money	11,02,000
		Software AMC Charges	2,22,000
		Special saving Deposits	92,67,200
		Staff Welfare Expenses	43,338
		TDS Deducted By Banks	1,54,562
		Telephone Expenses	48,569
		Unclaimed Deposits	9,000
		Cash in Hand	27,742
		Delhi state Co-op Bank	11,340
		South Indian Bank	51,769
		State Bank of India (CA)	1,06,142
		State Bank of India (SB)	1,51,994
		Dhanlaxmi Bank (Housing)	35,067
		State Bank of India (Housing)	1,65,302
	42,57,71,159		42,57,71,159

As per our Audit Report of even date attach
For D.C.G. & Co.
FRN: 004590N
Chartered Accountants

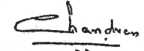
For Sree Narayana Guru Co-operative Thrift & Credit Society Ltd.



President



Secretary



Treasurer

sd/-

Partner
MS. No. 082044

Place : New Delhi
Date : 16.08.2019

SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

2017-18	EXPENDITURE	2018-19	2017-18	INCOME	2018-19
26,500	To Account Maintenance Charges	39,220	37,600	By Admission Fees	70,000
1,19,931	To Advertisement	1,14,655	1,29,984	By Arbitration fees recovered	2,77,996
1,32,160	To Audit Fees	1,32,160	22,232	By Accounts closing Charges	19,884
1,50,002	To AMC software website	2,22,000	8,478	By bank Charges recovered	-
2,30,831	To AGM Expenses	6,17,366	17,100	By Cheque Bounce charge Received	17,261
2,39,265	To Arbitration Expenses & fees	2,73,532	4,200	By Documentation Charges	-
45,635	To Bank Charges	66,463	6,07,361	By Excess Provision of P. Yr w/back	3,70,218
-	To Charity & Donation	2,00,000	7,910	By G.L.Service Charges	1,300
1,69,718	To Conveyance	2,40,056	1,04,368	By Gold Loan Interest	2,47,502
23,795	To Computer Expenses	9,930	1,94,138	By Interest on FD loan	4,36,895
11,140	To Diwali and Other Festival Expenses	-	8,18,581	By Interest on CL	10,36,665
1,89,826	To Depreciation	1,78,748	2,61,191	By Interest Recd From Bank	36,116
1,18,432	To Electricity Expenses	1,66,529	2,66,37,771	By Interest received from Housing	2,70,86,987
10,743	To General Insurance (fire & other)	10,333	4,85,000	By Income From SSD	5,45,000
3,24,000	To Honararium	3,87,000	-	By Interest on Deposit	12,042
26,500	To House keeping charges	30,000	12,12,359	By Interest Recd From Bank (FD)	14,66,437
3,01,29,583	To Interest Paid on deposits	3,22,92,712	1,35,29,519	By Loan Interest	1,45,62,961
37,02,590	To Interest Paid on CD	40,52,440	29,537	By Loan & Other Forms	8,034
-	To Interest Paid on overdraft	30,316	52,608	By Loan Interest EL	70,688
4,67,894	To Interest Paid on OD	5,56,023	315	By Misc. Receipt	900
3,72,729	To Incentives	5,28,025	46,757	By Notice Charges	41,236
-	To Insurance paid	2,59,035	2,32,043	By Penal Interest	3,18,949
1,06,660	To Legal & Professional Expenses	-	4,382	By Penalty on CD	3,035
3,847	To Meeting Expenses	14,542	75,211	By Processing Fees	69,400
11,000	To Member Welfare exp.	-	44,638	By Penal Interest on CL	48,304
6,000	To Members Marriage Gifts	8,000	4,147	By Panel Interest on EL	6,366
2,815	To Misc Expenses	-	156	By Renewal Charges	-
25,324	To Office Expenses	52,614	-	By SMS Charges Recovered	2,23,350
37,589	To Postage & Courier Charges	59,512	-		
1,11,097	To Printing & Stationery	95,441	-		
29,189	To Petrol /CNG	36,443	-		
34,898	To Repair And Maintenance	48,340	-		
8,64,000	To Rent	8,21,000	-		
13,17,365	To Salaries	17,36,800	-		
28,295	To Staff Welfare	43,338	-		
1,14,000	To Security Expenses	1,14,000	-		
82,578	To Telephone Expenses	48,569	-		
40,826	To Tax returns fees	35,116	-		
7,359	To Vehicle Maintenance exp.	17,818	-		
52,53,470	To Excess of Income over Expenditure	34,39,450	-		
4,45,67,586		4,69,77,526	4,45,67,586		4,69,77,526

2017-18	EXPENDITURE	2018-19	2017-18	INCOME	2017-18
50,000 13,13,367 2,62,673 33,48,180 7,50,000 9,88,874	To Education Fund (Current Year) To General Reserve To Bad Debts Fund To Dividend payable To Gift To Member To Balance Excess of Income over Expenditure trf to B/S	50,000 8,59,863 1,71,973 31,66,814 -	52,53,470 14,59,626	By Excess of Income over Expenditure By Balance b/d of Previous year	34,39,450 9,88,874
67,13,095		44,28,325	67,13,095		44,28,325

As per our Audit Report of even date attach
For D.C.G. & Co.
FRN : 004590N
Chartered Accountants

For Sree Narayana Guru Co-operative Thrift & Credit Society Ltd.



sd/-
15

Partner

MS. No. 082044

Place : New Delhi

Date : 16.08.2019



President

Secretary

Treasurer

**SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD
DEPRECIATION AMOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019**

S. No.	Name of the Assets	Opening Balance As on 01.04.2018	Addition made upto 30.09.2018	Addition made After 30.09.2018	Amount Written off	Total balance As on 31.03.2019 before depreciation	Depreciation	Closing Balance as on 31.03.2019 after depreciation
1	Motor Cycle	15,995	-	-	-	15,995	2,399	13,596
2	Office Equipment	1,92,855	60,041	-	-	2,52,896	37,934	2,14,962
3	Air Conditioner	1,39,709	-	-	-	1,39,709	20,956	1,18,753
4	Car	1,02,943	-	-	-	1,02,943	15,441	87,502
5	Furniture & Fixture	6,32,404	-	30,000	-	6,62,404	64,740	5,97,664
6	Computer & Parts	95,015	-	-	1,824	93,191	37,276	55,914
	TOTAL	11,78,922	60,041	30,000	1,824	12,67,139	1,78,748	10,88,391

For Sree Narayana Guru Co-operative Thrift & Credit Society Ltd.


President


Secretary


Treasurer

**SREE NARAYANA GURU CO-OPERATIVE THRIFT &
CREDIT SOCIETY LIMITED**

Plot No. RB-2, HAF, IIInd Floor, Pocket 3, Sector 7, Dwarka,
New Delhi-110075

CERTIFICATE OF CASH IN HAND

IT IS CERTIFIED THAT THE CASH IN HAND WITH THE TREASURER, THE SREE NARAYANA GURU CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD. AS ON 31.03.2019 WAS RS. 27,742.08 (TWENTY SEVEN THOUSAND SEVEN HUNDRED FOURTY TWO & EIGHT PAISA ONLY).

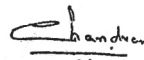
For Sree Narayana Guru Co-op Thrift & Credit Society Ltd.



President



Secretary



Treasurer

**SREE NARAYANA GURU CO-OPERATIVE THRIFT &
CREDIT SOCIETY LIMITED**

Plot No. RB-2, HAF, IInd Floor, Pocket 3, Sector 7, Dwarka,
New Delhi-110075

CERTIFICATE OF CASH AT BANK

It is certified that the cash in Bank as on 31/03/2019, were as under :

S. No.	NAME OF BANK	AMOUNT (Rs.)	RECONCILIATION
1.	Delhi State Co-op Bank Ltd.	11,340.00	Reconciliation not required
2.	The South Indian Bank Ltd.	51,769.40	Reconciliation not required
3.	State Bank of India (Saving)	1,51,993.90	Reconciliation not required
4.	State Bank of India (Current)	1,06,141.90	Reconciliation not required
5.	State Bank of India (Housing)	1,65,301.73	Reconciliation not required
6.	Dhanlaxmi Bank Ltd.	(5,20,388.40)	Reconciliation attached
7.	Dhanlaxmi Bank Ltd. (Housing)	35,066.96	Reconciliation not required

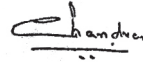
For Sree Narayana Guru Co-op Thrift & Credit Society Ltd.



President



Secretary



Treasurer

**SREE NARAYANA GURU CO-OPERATIVE THRIFT &
CREDIT SOCIETY LIMITED**

Plot No. RB-2, HAF, IInd Floor, Pocket 3, Sector 7, Dwarka,
New Delhi-110075

BANK RECONCILIATION
AS ON 31/03/2019

Dhanlaxmi Bank

Balance as per the cash book			Rs. (-)16,95,153.60
Add :			
Cheque issued but not present for payment			
Dt. 10.03.2019	Ch. No. 710073	Rs. 15,000.00	
Dt. 14.03.2019	Ch. No. 297884	Rs. 10,542.00	
Dt. 24.03.2019	Ch. No. 297902	Rs. 6,47,000.00	
Dt. 25.03.2019	Ch. No. 297906	Rs. 5,53,000.00	
Dt. 28.03.2019	Ch. No. 297910	Rs. 10,00,000.00	
			Rs. 22,25,542.00
			Rs. 5,30,388.40
Less :			
Cheque Deposit but not cleared			
Dt. 29.03.2019	Ch. No. 092925	Rs. 10,000.00	
			Rs. 10,000.00
Balance as per Bank			Rs. 5,20,388.40

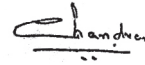
For Sree Narayana Guru Co-op Thrift & Credit Society Ltd.



President



Secretary



Treasurer