



A P N & ASSOCIATES
CHARTERED ACCOUNTANTS

4232/1, Ansari Road, Darya Ganj, New Delhi - 110002

Ph: 23261100 ; 43518988

Email: manoj.apnassociates@gmail.com

apn_associates@yahoo.in

AUDITOR'S REPORT

To,
The Members
Sree Narayana Guru Co-operative Thrift & Credit Society Limited,
RB-2, Pkt-3, Sector -7, Dwarka
New Delhi - 110075

Dear Members,

We have audited the attached Balance Sheet of Sree Narayana Guru Co-operative Thrift & Credit Society Limited as on 31st March' 2025 and the Income & Expenditure Account and Receipts & Payments accounts annexed thereto for the year ended on that date. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit. This responsibility also includes maintenance of adequate record in accordance with the provision of the act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgement and estimate that are responsive and prudent, and design, implementation and maintenance of the adequate internal control, that were operating effectively for ensuring completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material mis-statement, whether due to fraud or error.

We have conducted our Statutory Audit in accordance with auditing standard & practices accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mismanagement. An audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentations. We believe that our audit provides as reasonable basis for our opinion.





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On the basis of the audit as indicated in Para above, we report as under:

- a. In our opinion, the Balance Sheet, the Income & Expenditure Account and the Receipts and Payments Account dealt with by this report, is in conformity with the books of account.
- b. In our opinion, proper books of accounts as required under the Act, Rules & Bye- laws have been kept by the Society, for the year under review.
- c. In our opinion and to the best of our information and according to explanation given to us, and as shown by the books of the society, the said accounts exhibit a true and fair view: -
 - i) In the case of the Balance Sheet of the state of the affairs of the Society as on 31st March' 2025 and
 - ii) In the case of the Income & Expenditure Account, of the surplus (Excess of expenditure over income) during the year ended on 31st March' 2025.
- d. Our detailed report in Part- A, Part-B and Part C is attached.

Place: New Delhi
Date: 06-08-2025



For APN & Associates
Chartered Accountants
FRN: 001876N

(CA Manoj Agrawal)
Partner
M. No.: 093749

UDIN: 25093749BMOBJW4779



DETAILED AUDIT REPORT FOR THE YEAR 2024-2025
SREE NARAYANA GURU CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.

PART 'A'

Objection raised by the previous auditors and their compliance by the management

- 1) The income tax department has raised income tax demand of Rs. 4,02,92,320/- for the A/Y 2012-2013 and income tax demand of Rs. 48,78,05375/- for the A/Y 2017-2018 against the society. Society has filed an appeal with the income tax department against these demands.

Reply: The society has filed appeals with income tax department against the demand.

- 2) The Member (sixty-three) of the housing project contributed Rs. 6,69,98,956/- (After refund and adjustment) for housing project till 31st March 2025. The remaining amount paid by the Society as advance on interest out of deposit taken from member of the thrift and credit society having membership in housing project. U/s 57(1) of the Delhi Cooperative Society Act 2003, the society can give loan and advances to the member only as per their requirements and eligibility. The loan and advances cannot be given by the Society for housing projects formed for some members only. Moreover, Society is charging interest on this loan amount every year which only accumulates as per accounting standard 16 under the head work in progress but not actually realized by the Society till date. During the year interest of Rs. 5,22,78,830/- charged as income (WIP shown in Balance Sheet Rs. 57,95,39,916/- as on 31st March 2025).

Reply: The Society has passed unanimous resolution in the AGM for housing project and all the members given their consent for housing project. Further we would like to say that the housing project is under implementation as per land pooling policy of Delhi Development Authority and Government, so the interest is capitalized. The same will be allocated to the members who book their house in the Society.

- 3) As per GST Act, when aggregate turnover of the service provider in a financial year exceeds twenty lakhs, registration under GST is mandatory. Hence, the society is advised to registered under GST

Reply: Now the society is registered under Goods and Services Act 2017.





PART 'B'

Detailed comments on the working of the Society

- 1) As certified by the management and as observed by us during the course of our audit, the Society is functioning from registered address. Further we did not come across any complaint from any members regarding not allowing them to inspect the documents.
- 2) The Society periodically reconcile its accounts with the accounts of members and outside parties including bank at the close of the co-operative year with general cash book. Bank account is tallied with the passbook/bank statements issued by the bank.
- 3) The Society is lending loans to its members only within their borrowing limits.
- 4) The Managing Committee has implemented the decision of the General Body in letter and spirit and in accordance with the co-operative principles.
- 5) The Managing committee meeting were held regularly during the year under review. The Society is maintaining proper records Managing Committee and General Body Meeting.
- 6) The dues from members are being recovered in the normal course except in few cases. As on 31st March' 2025, claims have been lodged against 32 members, as certified by the management. The List of arbitration cases is enclosed.
- 7) The Managing Committee is putting best efforts for continuous and smooth running of the affairs of the society. The meetings of the Managing Committee are held regularly.
- 8) The lists of members enrolled and resigned during 2024-2025 are enclosed. List of total members along with their ledger balances as on 31st March' 2025 is also enclosed.
- 9) Certificate from the custodian of record regarding possession of documents, records and cash is enclosed.
- 10) The Society is maintaining bank account with State Bank of India, Dhanlaxmi Bank, Delhi State Co-operative Bank and South Indian Bank. These bank accounts are reconciled with the books of society.





- 11) No budget is being prepared by Society. We have been explained that expenditures have been incurred on need basis.

Comments on Major Items of the Balance Sheet/Income & Expenditure A/C

1. SHARE CAPITAL:

The balance as on 31st March 2025 is Rs. 2,43,24,500/-
as against Rs. 2,49,26,972/- as on 31st March 2024.

2. COMPULSORY DEPOSIT:

The balance as on 31st March 2025 is Rs. 6,25,37,934/-
as against Rs. 6,11,81,933/- as on 31st March 2024.

3. FIXED DEPOSIT:

The balance as on 31st March 2025 is Rs. 28,02,27,792/-
as against Rs. 26,73,65,569/- as on 31st March 2024.

4. RECURING DEPOSIT:

The balance as on 31st March 2025 is Rs. 58,17,522/-
as against Rs. 55,66,681/- as on 31st March 2024.

5. MONTHLY INCOME SCHEME -DEPOSIT:

The balance as on 31st March 2025 is Rs. 14,93,67,225/-
as against Rs. 14,41,33,163/- as on 31st March 2024.

6. REGULAR LOAN:

The balance as on 31st March 2025 is Rs. 5,03,44,887/-
as against Rs. 5,34,65,615/- as on 31st March 2024.

7. INTEREST PAYABLE ON DEPOSITS:

The balance as on 31st March 2025 is Rs. 2,83,77,790/-
as against Rs. 2,10,38,842/- as on 31st March 2024.

8. INCOME & EXPENDITURE A/C:

The main source of income of the Society during the year under audit was interest on loan, which amounts to Rs. 5,88,30,507/-, Penal Interest amount to Rs. 22,67,377/-. The major head of expenses was interest paid on deposits amounting to Rs. 5,01,56,016/-, salary of Rs. 17,39,000/- and rent of Rs. 8,58,952/-. The Society is having surplus of Rs. 62,26,838/- for the year ended 31st March, 2025.





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PART – C

Major Irregularities/Objections observed during the course of Audit

1. The Society is accumulating the interest on housing loan project. It includes cost of land, registration fee, expenses incurred for project and accumulated interest. The WIP (Projects) as on 31st March 2025 is Rs. 57,95,39,916/- for the housing project.

Place: New Delhi
Date: 06-08-2025

For APN & Associates
Chartered Accountants
FRN: 001876N



(CA Manoj Agrawal)
Partner
M. No.: 093749

UDIN: 25093749BMOBJW4779

SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD

9

Balance Sheet as on 31st March 2025

(Amount in ₹)

	Particulars	Note No.	31.03.2025	31.03.2024
I.	<u>EQUITY AND LIABILITIES</u>			
(1)	<u>Members' Fund</u>			
	(a) Members' Capital Account	3	2,43,24,500.00	2,49,26,972.00
	(b) Reserves and Surplus	4	2,82,96,819.00	2,44,63,505.00
			5,26,21,319.00	4,93,90,477.00
(2)	<u>Non-current liabilities</u>			
	(a) Long-term borrowings	5	58,99,53,316.00	56,80,85,234.00
			58,99,53,316.00	56,80,85,234.00
(3)	<u>Current liabilities</u>			
	(a) Other current liabilities	6	3,12,53,518.00	2,41,63,399.00
			3,12,53,518.00	2,41,63,399.00
	TOTAL		67,38,28,153.00	64,16,39,110.00
II.	<u>ASSETS</u>			
(1)	<u>Non-Current assets</u>			
	(a) Property, Plant & Equipment and Intangible assets			
	(i) Property, Plant & Equipment	7	58,02,55,807.00	52,79,33,934.00
	(b) Long Term Loans & Advances	8	6,04,75,220.00	6,51,95,812.00
	(c) Other Non Current Assets	9	1,33,000.00	1,33,000.00
			64,08,64,027.00	59,32,62,746.00
(2)	<u>Current assets</u>			
	(a) Cash and bank balances	10	1,08,05,652.00	2,66,72,047.00
	(b) Other current assets	11	2,21,58,474.00	2,17,04,317.00
			3,29,64,126.00	4,83,76,364.00
	TOTAL		67,38,28,153.00	64,16,39,110.00
	Brief about the Society	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our audit report of even date attached

For A P N & Associates
Chartered Accountants
Firm Registration No.: 001876N

Manoj Agarwal
(Partner)


Membership No.:

Place: New Delhi

Date:

UDIN: 25093749 BMO BTW4779

For Sree Narayana Guru Co-op. T&C Society Ltd.


President


Secretary


Treasurer



SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD

Income & Expenditure Account for the year ended 31st March, 2025

(Amount in ₹)

	Particulars	Note No.	31.03.2025	31.03.2024
I.	Income:			
(a)	Revenue from operations	12	6,18,75,521.00	5,72,08,363.00
(b)	Other Income	13	6,35,269.00	1,12,570.00
	Total Income		6,25,10,790.00	5,73,20,933.00
II.	Expenses:			
(a)	Employees Benefit Expenses	14	17,39,000.00	16,22,884.00
(b)	Depreciation and amortization Expense	15	1,15,687.00	1,22,051.00
(c)	Finance Cost	16	5,01,56,016.00	4,51,53,674.00
(d)	Other expenses	17	42,73,249.00	36,37,913.00
	Total expenses		5,62,83,952.00	5,05,36,522.00
III.	Excess of Expenditure over Income (I -II)		62,26,838.00	67,84,411.00
	The accompanying notes are an integral part of the financial statements			
	Profit Appropriation			
	Education Fund (Current Year)		50,000	50,000
	General Reserve 25% of CY profit		15,56,710	16,96,103
	Bad Debts Fund 10% of Cy profit		6,22,684	10,17,662
	Dividend (Current Year)		24,35,880	24,92,697
	Income Tax Paid (Previous Year)		-	-
	Income Tax Provision (C/Y)		-	32,002
	Balance Excess of Income over Expenditure trf to B/S		15,61,565	14,95,947

For A P N & Associates
Chartered Accountants
Firm Registration No.: 001876N

Manoj Agarwal
(Partner)

Membership No.:


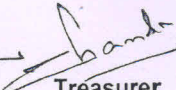
Place: New Delhi

Date:



For Sree Narayana Guru Co-op. T&C Society Ltd.


President

 
Secretary Treasurer

SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD

Receipt and Payment Account from 01.04.2024 to 31.03.2025

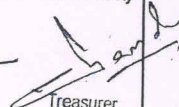
(11)

Receipt	Amount (₹)	Payment	Amount (₹)
Opening Balances:			
Cash In Hand	3,51,274.00	Advertisement	2,17,251.00
South Indian Bank	87,56,589.00	Agm Expenses	2,61,618.00
Delhi State Co-Op Bank	25,071.00	Amc Software	2,50,000.00
State Bank Of India - Saving	69,54,996.00	Arbitration Expenses	24,745.00
State Bank Of India - Current	99,82,939.00	Arbitration Fee Paid To Rcs	94,082.00
Dhan Laxmi Bank	5,55,046.00	Audit Fee paid	1,32,160.00
Dhan Laxmi Bank (Housing)	15,716.00	Bad Debts Fund	2,45,955.00
State Bank of India (Housing)	30,416.00	Bank Charges	13,793.00
		Vehicle Maintenance Expenses	9,555.00
Admission Fees	15,600.00	Sgst 9%	42,514.00
Arbitration Fees Recovered	2,34,948.00	Cgst 9%	42,476.00
Bank Charges Recovered	52.00	Compulsory Deposit	39,67,721.00
Bad debts fund	100.00	Computer & Parts	79,346.00
Car Sale	38,826.00	Computer Expenses	9,085.00
Compulsory Deposit	53,23,722.00	Election expenses	66,140.00
Consumer Loan	3,42,842.00	Consumer Loan	2,25,000.00
Emergency Loan	4,43,892.00	Conveyance	2,48,847.00
Fixed Deposit	23,72,01,602.00	Diwali Expenses	14,708.00
G.L. Service Charge	2,800.00	Education Fund	50,000.00
Gold Loan Interest	81,156.00	Electricity Expenses	1,37,670.00
Gold Loan P. Int	6,145.00	Emergency Loan	4,83,900.00
Gold Loan Principal	7,09,808.00	Fixed Deposit	22,43,39,379.00
Interest Cl	1,70,550.00	General Insurance(Car/Bike/Fire/Theft)	960.00
Interest El	30,029.00	Gold Loan Principal	5,56,000.00
Interest Fd Loan	4,22,578.00	Honorarium	5,87,100.00
Interest Received From Bank (Saving)	2,06,713.00	House Keeping	42,000.00
Interest Received From Bank (FD)	2,09,503.00	Incentive	73,255.00
Loan Interest	60,56,939.00	Interest Paid	3,68,72,214.00
Loan Principal	1,92,60,728.00	Internal Audit Fees	50,000.00
Loan Principal Fdr	47,87,072.00	Internet Expenses	13,566.00
Member Welfare Fund	21,36,340.00	Intrest Paid On Cd	53,44,869.00
Misc Recpt. A/C	267.00	Intrest Paid On O.D.	5,99,985.00
Monthly Income Scheme (Fd)	6,12,28,017.00	Interest on income tax & Tds	2,456.00
Notice Charge	4,300.00	Legal & Professional Exp	19,000.00
Notice Charges Consumer Loan	250.00	Loan Principal	1,61,40,000.00
Penal Interest	21,32,430.00	Loan Principal Fdr	40,65,000.00
Penal Interest Cl	1,12,020.00	Meeting Exp	21,575.00
Penal Interest El	21,995.00	Member Marriage Gift	2,000.00
Processing Fees	20,000.00	Member Welfare Fund	17,98,129.00
Recurring Deposit	85,86,005.00	Misc. Expenses	1,000.00
Saving Deposit	5,96,16,911.00	Monthly Income Scheme (Fd)	5,59,93,955.00
Share Money	9,15,822.00	Professional fees expenses	5,04,000.00
Sms Charges	1,61,206.00	Office Equipment	22,699.00
Special Saving Deposit	68,57,150.00	Office Expense	90,448.00
TDS	1,58,670.00	Penal Interest	5,213.00
CGST 9%	67,799.00	Petrol/Cng Expenses	8,056.00
SGST 9%	67,799.00	Post & Courier Expenses	8,294.00
FD with South Indian Bank	60,00,000.00	Account Maintenance expenses	37,581.00
Loan form and other	2,060.00	Provision For Income Tax	32,002.00
Sales of moter cycle	6,032.00	Printing And Stationery	3,23,260.00
Penalty on SSD	800.00	Recurring Deposit	83,35,164.00
Cheque bounce charges reco.	600.00	Rent	8,58,952.00
Land Contribution	9,35,000.00	Repair & Maintaince	11,685.00
		Salaries	17,39,000.00
		Saving Deposit	5,51,23,656.00
		Security Expenses	1,78,770.00
		Share Money	15,18,294.00
		Dividend paid	24,82,972.00
		Special Saving Deposit	59,16,000.00
		Tds Payable	1,58,801.00
		Telephone Expenses	20,336.00
		TDS Receivable	42,861.00
		Utc Federation	2,000.00

For Sree Narayana Guru Co-operative Thrift & Credit Society


President


Secretary


Treasurer




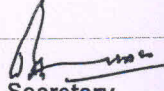
			12	
		GST Payable		32,498.00
		Expenses Payable		1,15,290.00
		FD with South Indian Bank		60,00,000.00
		FD with State bank of india		60,00,000.00
		Purchase of Moter cycle		1,01,543.00
		Income Tax appeal		20,842.00
		Land Contribution		32,63,300.00
		Land Cost (WIP)		5,70,000.00
		Closing Balances:		
		Cash In Hand		2,96,610.00
		South Indian Bank		8,16,263.00
		Delhi State Co-Op Bank		36,124.00
		State Bank Of India - Saving		3,38,728.00
		State Bank Of India - Current		23,25,183.00
		Dhan Laxmi Bank (Housing)		15,716.00
		State Bank of India (Housing)		32,416.00
		Dhan Laxmi Bank		7,25,559.00
	TOTAL	45,12,49,125.00	TOTAL	45,12,49,125.00

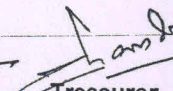
As per our audit report of even date attached

For A P N & Associates
Chartered Accountants
Firm Registration No.: 001876N

For Sree Narayana Guru Co-op. T&C Society Ltd.


President


Secretary


Treasurer


Mandar Agarwal
(Partner)
Membership No.:



Place: New Delhi
Date:

Note - 1 Brief about the Society

Sree Narayana Guru Co-operative (U) T/C Society Ltd. is a Co-operative Society incorporated under the Delhi Co-operatives Societies Act, 2003 and is engaged in collecting deposits from the members and disburses loans to members as per their requirements and eligibility, in the NCT of Delhi. The society is formed on the Concept of Mutuality i.e. by the members, of the members and for the members.

Note - 2 Significant Accounting Policies

2.1 Basis of Preparation and Statement of Compliance:

The Financial Statements of the Society have been prepared in accordance with the generally accepted accounting principles in India. These financial statements have been prepared on accrual basis and under historical cost convention.

2.2 Use of estimates:

The preparation of financial statements, in conformity with the generally accepted accounting principles, require estimates and assumptions to be made that affect the reported amount of assets and liabilities as of the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results materialize.

2.3 Fixed Assets and Depreciation:

All Fixed assets are stated at their Written Down Value (WDV). Cost comprises the purchase price and other attributable cost including financing and other cost of borrowed funds attributable to construction or acquisition of fixed assets for the period upto the date when the assets are first put to use. Depreciation is provided using the Written Down Value (WDV) method, as per the rates specified in Income Tax Act, 1961.

2.4 Revenue Recognition:

The society earns revenue primarily from interest on loan given to the members. All the items of income and expenses are accounted for on accrual basis, unless specified otherwise in the society's bye-laws.

2.5 Taxes on Income:

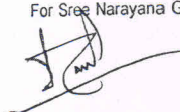
The society avails the income tax exemption under Section 80P of the Income Tax Act, 1961, for income derived from eligible activities such as providing credit facilities to its members and interest/dividend from investment in other co-operative societies. Income not eligible for exemption is accounted for as taxable income, and necessary provisions for taxation are made in accordance with applicable tax laws.

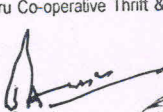
2.6 Provision, Contingent Liabilities and Contingent Assets:

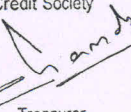
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resource. Contingent Liabilities are not recognized but are disclosed in the note.

2.7 Accounting policies not specifically referred to above are consistent with generally accepted accounting practices (GAAP).

For Sree Narayana Guru Co-operative Thrift & Credit Society

 President

 Secretary

 Treasurer



1. Loan and Advances to Members:

Loans and advances to members are stated at the principal amount outstanding. Interest accrued and due up to the end of the financial year is recognized as income in the financial statement.

2. Reserves and Surplus:

Statutory Reserves:

As required by the The Delhi Co-Operative Societies Act, 2003, 25% of the net surplus is transferred to the statutory reserve fund, which is not distributable unless permitted by the act.

Other Reserves:

Reserves such as the Building Fund, Member Welfare Fund, Dividend Equalization Fund etc are created as per the society's bye-laws and disclosed in the financial statements.


3. The society has no contingent liabilities as of the reporting date.

4. Other details not specifically mentioned above are given in the Part- A, Part-B and Part C of the Audit Report.



For Sree Narayana Guru Co-operative Thrift & Credit Society


President


Secretary


Treasurer



Note 3

Members' Capital Account	31.03.2025	31.03.2024
	₹	₹
Share Money	2,43,24,500.00	2,49,26,972.00
Total	2,43,24,500.00	2,49,26,972.00

Note 4

Reserves & Surplus	31.03.2025	31.03.2024
	₹	₹
General Reserve	1,50,21,429.50	1,34,64,720.00
Bad Debts Funds	46,55,456.80	42,78,628.00
Member welfare fund	8,41,420.00	5,03,209.00
Income & Expenditure Account	77,78,512.70	62,16,948.00
Total	2,82,96,819.00	2,44,63,505.00

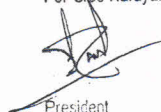
Note 5

Long-Term Borrowings	31.03.2025	31.03.2024
	₹	₹
Fixed Deposits	28,02,27,792.00	26,73,65,569.00
Monthly Income Scheme (FD)	14,93,67,225.00	14,41,33,163.00
Recurring Deposit	58,17,522.00	55,66,681.00
Compulsory Deposits	6,25,37,934.00	6,11,81,933.00
Saving Deposits	2,50,03,887.00	2,05,10,632.00
Contribution Received from Members for	6,69,98,956.00	6,93,27,256.00
Total	58,99,53,316.00	56,80,85,234.00

Note 6

Other current liabilities	31.03.2025	31.03.2024
	₹	₹
Interest Payable on deposits	2,83,77,790.00	2,10,38,842.00
Audit Fees Payable	1,32,160.00	1,32,160.00
Education Fund Payable	50,000.00	50,000.00
Dividend Payable	24,35,880.00	24,92,697.00
TDS Payable	11,579.00	11,710.00
Expenses Payable	15,000.00	1,30,290.00
Provision for Income Tax	-	32,002.00
Professional Fees Payable	-	62,700.00
Salary Payable	1,80,500.00	1,80,500.00
GST Payable	50,609.00	32,498.00
Total	3,12,53,518.00	2,41,63,399.00

For Sree Narayana Guru Co-operative Thrift & Credit Society


 President


 Secretary


 Treasurer


SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD
Notes forming part of the Financial Statements for the year ended 31st March 2025

Note 7

Property, Plant and Equipment and Intangible Assets

S.No.	Particulars	Dep. Rate	Opening Balance 01.04.2024	Addition		Sale/ Adjustment	Total	Depreciation	Closing Bal. 31.03.2025
				Up to 30/09	After 30/09				
1	Motor Cycle	15%	6,032.00	-	1,01,543.00	6,032.00	1,01,543.00	7,616.00	93,927.00
2	Office Equipment	15%	1,43,597.00	-	22,699.00	-	1,66,296.00	23,242.00	1,43,054.00
3	Air Conditioner	15%	52,692.00	-	-	-	52,692.00	7,904.00	44,788.00
4	Car	15%	38,826.00	-	-	38,826.00	-	-	-
5	Furniture & Fixture	10%	3,72,082.00	-	-	-	3,72,082.00	37,208.00	3,34,874.00
6	Computer & Parts	40%	59,619.00	-	79,346.00	-	1,38,965.00	39,717.00	99,248.00
7	WIP (Project)	0%	52,72,61,086.00	-	5,22,78,830.00	-	57,95,39,916.00	-	57,95,39,916.00
			52,79,33,934.00	-	5,24,82,418.00	44,858.00	58,03,71,494.00	1,15,687.00	58,02,55,807.00

(Amount in ₹)



For Sree Narayana Guru Co-operative Thrift & Credit Society
 President
 Secretary
 Treasurer



SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD
Notes forming part of the Financial Statements for the year ended 31st March 2025

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Note 8

Long Term Loans & Advances	31.03.2025	31.03.2024
	₹	₹
Regular Loans	5,03,44,887.00	5,34,65,615.00
Emergency Loans	2,16,213.00	1,76,205.00
Consumer Loans	8,28,570.00	9,46,412.00
Gold Loan	7,25,850.00	8,79,658.00
Loan against Deposits	29,51,425.00	36,73,497.00
Special Saving Deposits	54,08,275.00	60,54,425.00
Total	6,04,75,220.00	6,51,95,812.00

Note 9

Other Non-Current Assets	31.03.2025	31.03.2024
	₹	₹
Security Deposit (Rent)	1,33,000.00	1,33,000.00
Total	1,33,000.00	1,33,000.00

Note 10

Cash and bank balances	31.03.2025	31.03.2024
	₹	₹
(A) Cash and Cash Equivalents		
a) Balance in Current Account		
South Indian Bank	8,16,263.00	87,56,589.00
Delhi State Co-Operative Bank Ltd	36,124.00	25,071.00
State Bank of India (C/A)	23,25,183.00	99,82,939.00
State Bank of India (SB)	3,38,728.00	69,54,996.00
Dhan Laxmi Bank	7,25,559.00	5,55,046.00
Dhan Laxmi Bank (Housing)	15,716.00	15,716.00
State Bank of India (Housing)	32,416.00	30,416.00
b) Cash in Hand	2,96,610.00	3,51,274.00
Total (I)	45,86,599.00	2,66,72,047.00
(B) Other Bank Balances		
FD with State Bank of India	60,00,000.00	-
Interest Receivable on FD	2,19,053.00	-
Total (II)	62,19,053.00	-
Total (I)+(II)	1,08,05,652.00	2,66,72,047.00

Note 11

Other Current Assets	31.03.2025	31.03.2024
	₹	₹
Interest Receivable on Loan	1,18,98,908.00	1,15,08,454.00
Pre Deposit Income Tax	1,00,00,000.00	1,00,00,000.00
Tax Deducted at Source (2021-22)	-	181.00
Income Tax Refunadable (2018-19)	1,54,562.00	1,54,562.00
Income Tax Refunadable (2020-21)	41,120.00	41,120.00
TDs receivable	43,042.00	-
Income tax appeal tax deposit	20,842.00	-
Total	2,21,58,474.00	2,17,04,317.00

President

Secretary

Treasurer



Note 12

Revenue from Operations	31.03.2025	31.03.2024
	₹	₹
Admission Fees	15,600.00	16,800.00
Arbitration Fees Recovered	2,34,948.00	1,98,869.00
Bank Charges Recovered	52.00	459.00
Cheque Bounce charge Received	600.00	1,400.00
G.L.Service Charges	2,800.00	2,800.00
Interest of Loan against Gold	81,156.00	55,584.00
Interest on Loan against Member FD	4,22,578.00	2,94,836.00
Interest on CL	1,70,550.00	1,51,643.00
Interest Received from Housing Project	5,17,08,830.00	4,52,65,515.00
Income From SSD	2,95,000.00	5,40,000.00
Loan Interest	64,47,393.00	74,18,583.00
Loan & Other Forms	2,060.00	2,545.00
Loan Interest EL	30,029.00	26,880.00
Notice Charges	4,550.00	26,161.00
Penal Interest	21,27,217.00	28,80,077.00
Penalty on Gold Loan	6,145.00	1,671.00
Processing Fees	20,000.00	8,300.00
Penal Interest on CL	1,12,020.00	1,19,737.00
Penal Interest on EL	21,995.00	11,536.00
SMS Charges Recovered	1,61,206.00	1,74,942.00
Misc Receipt	267.00	25.00
Legal Expenses Recovered	-	10,000.00
Penalty on ssd	800.00	
Reversal of Provision of dividend	9,725.00	
Total	6,18,75,521.00	5,72,08,363.00

Note 13

Other Income	31.03.2025	31.03.2024
	₹	₹
Interest Received from Saving Bank	2,06,713.00	1,12,570.00
Interest on bank FD	4,28,556.00	
Total	6,35,269.00	1,12,570.00

Note 14

Employees Benefit Expenses	31.03.2025	31.03.2024
	₹	₹
Salaries	17,39,000.00	16,22,884.00
Total	17,39,000.00	16,22,884.00

Note 15

For Sree Narayana Guru Co-operative Thrift & Credit Society		
Depreciation and amortization Expense	31.03.2025	31.03.2024
Depreciation	1,16,687.00	1,22,051.00



Total	1,15,687.00	1,22,051.00
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SREE NARAYANA GURU CO-OPERATIVE THRIFT AND CREDIT SOCIETY LTD

Notes forming part of the Financial Statements for the year ended 31st March 2025

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Note 16

Finance Costs	31.03.2025	31.03.2024
	₹	₹
Interest on Deposits	4,42,11,162.00	3,93,89,827.00
Interest Paid on CD	53,44,869.00	52,39,714.00
Interest Paid on OD	5,99,985.00	5,24,133.00
Total	5,01,56,016.00	4,51,53,674.00

Note 17

Other Expenses	31.03.2025	31.03.2024
	₹	₹
Advertisement	2,17,251.00	1,92,623.00
Audit Fees	1,32,160.00	1,32,160.00
Internal Audit Fees	50,000.00	1,00,000.00
AMC of Software	2,50,000.00	2,45,800.00
AGM Expenses	2,61,618.00	2,22,888.00
Arbitration Expenses	1,18,827.00	2,73,368.00
Bank Charges	13,793.00	14,251.00
Conveyance	2,48,847.00	2,24,000.00
Computer Expenses	9,085.00	10,304.00
Diwali Expenses	14,708.00	11,750.00
Electricity Expenses	1,37,670.00	1,18,080.00
General Insurance	960.00	5,404.00
Honorarium	5,87,100.00	5,29,200.00
House Keeping Charges	42,000.00	40,897.00
Member Benefit	73,255.00	85,230.00
Legal & Professional Expenses	19,000.00	1,36,990.00
Meeting Expenses	21,575.00	16,166.00
Members Marriage Gifts	2,000.00	5,000.00
Misc Expenses	1,001.00	21,827.00
Office Expenses	90,448.00	73,057.00
Postage & Courier Charges	8,294.00	6,815.00
Printing & Stationery	3,23,260.00	59,899.00
Internet Expenses	13,566.00	15,351.00
Petrol /CNG	8,056.00	16,275.00
Repair and Maintenance	11,685.00	18,925.00
Rent	8,58,952.00	8,58,425.00
Security Expenses	1,78,770.00	1,37,340.00
Telephone Expenses	20,336.00	18,981.00
Vehicle Maintenance Exp.	9,555.00	11,607.00
UTC Federation	2,000.00	2,000.00
Account maintenance Exp	37,581.00	33,000.00
Election expenses	66,140.00	300.00
Interest on tax paid	2,456.00	-
Professional expenses	4,41,300.00	-
Total	42,73,249.00	36,37,913.00

President

Secretary

Treasurer



ANNEXURE -A

BRIEF SUMMARY OF THE SOCIETY

Audit Period	2024-2025
Name of the Society	SREE NARAYANA GURU CO-OP T/C SOCIETY LTD.
Address of the Society	RB -2, 2ND FLOOR, POCKET -3, SECTOR -7, DWARKA
Address of the site (G/H)	N. A.
Regn No.	10153
Date	
Category	T/C
Deposit (₹)	58,99,53,316.00
Paid Up Capital (₹)	2,43,24,500.00
Details of Bank A/c	Delhi State Co-op Bank, S B I, S I B, Dhanlaxmi Bank
Details of Financial Assistance Claimed/ MDA etc.	Nil, as certified by the management.
Details of Loan from DCHFC/ D.S. Coop. Bank	Nil, as certified by the management.
Area of operation	NCT of Delhi
Date of last election held	23 March 2025
Pending enquiries	Nil, as certified by the management.
No. of pending Arbitration cases / Suits	Nil, as certified by the management.
Audit Fee Claimed	Bill attached.
Any irregularity of misappropriation mismanagement /Fraud	Nil, as certified by the management.
Names of Managing Committee members during audit period	As per list attached.

	AT THE TIME OF	
	PREVIOUS AUDIT	PRESENT AUDIT
Audit Period	2023-24	2024-25
No. of members	4131	4165
No. of resigned/expelled members	76	43
No. of new enrolled members	84	78
Name of the C.A.	APN & Associates	APN & Associates
Audit Classification	A'	A'
Sanctioned MCL (₹)	-	-
Sanctioned CCL (₹)	-	-
Turnover of the Society (₹)	41,27,42,519.26	44,59,16,479.00
Working Capital (₹)	11,37,05,174.00	9,35,72,346.00
Sales	-	-
Net Profit (₹)	67,84,411.17	62,26,838.00
Education Fund Due (₹)	50,000.00	50,000.00
Education Fund paid on (date)	24/06/2024	
Report for previous year collected on	09/09/2024	

Signature



PRESIDENT



SECRETARY



TREASURER

AUDITOR

